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**CASH FINANCIAL SERVICES  
GROUP LIMITED**

**時富金融服務集團有限公司\***

*(Incorporated in Bermuda with limited liability)*  
(Stock code: 510)



**CELESTIAL ASIA SECURITIES  
HOLDINGS LIMITED**

**時富投資集團有限公司\***

*(Incorporated in Bermuda with limited liability)*  
(Stock code: 1049)

## **JOINT ANNOUNCEMENT**

### **DISCLOSEABLE TRANSACTION ACQUISITION OF LISTED SECURITIES**

#### **THE ACQUISITION**

Each of CASH Board and CFSG Board announces that, on 24 October 2024, the CFSG Group has acquired an aggregate of 2,006,400 Horizon Robotics Shares through the open market at an aggregate consideration of approximately HK\$10.4 million (excluding stamp duty and related expenses).

#### **LISTING RULES IMPLICATION**

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition exceed 5% but less than 25% for each of CFSG and CASH, the Acquisition constitutes a discloseable transaction of each of CFSG and CASH under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

#### **ACQUISITION**

Each of CASH Board and CFSG Board announces that on 24 October 2024, CASH Trinity Bullion (a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG) acquired a total of 2,006,400 Horizon Robotics Shares on the open market at an aggregate consideration of approximately HK\$10.4 million (excluding stamp duty and related expenses). The aggregate consideration of the Acquisition was fully payable in cash by the CFSG Group's internal financial resources.

As the Acquisition was conducted in the open market, the identities of the counterparties of the acquired Horizon Robotics Shares cannot be ascertained. To the best knowledge, information and belief of the CFSG Directors and CASH Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the acquired Horizon Robotics Shares are third parties independent of each of CFSG and CASH and their respective connected persons.

## INFORMATION ON HORIZON ROBOTICS

Horizon Robotics is a company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability. It is a leading provider of advanced driver assistance systems and autonomous driving solutions for passenger vehicles, empowered by its proprietary software and hardware technologies.

The following financial information is extracted from the published documents of Horizon Robotics:

	For the year ended 31 December 2023		For the year ended 31 December 2022	
	<i>RMB million</i>	<i>HK\$ million</i>	<i>RMB million</i>	<i>HK\$ million</i>
Revenue	1,552	1,676	906	978
Loss before income tax	6,744	7,284	8,725	9,423
Net loss	6,739	7,278	8,720	9,418

Based on Horizon Robotics's published documents, Horizon Robotics Group has an audited net deficits of approximately RMB24,665 million (equivalent to approximately HK\$26,638 million) as at 31 December 2023 and RMB29,815 million (equivalent to approximately HK\$32,200 million) as at 30 June 2024 respectively.

## REASONS FOR AND BENEFITS FOR THE ACQUISITION

The principal activity of CASH is investment holding. The principal activities of CASH Group are (a) retail management business including sales of furniture and household items, electrical appliances, food and pets accessories through the chain stores under multi-brand names including "Pricerite Home", "TMF", "SECO", "Pricerite Food" and "Pricerite Pet" in Hong Kong; (b) the provision of investment management services to investors (the "Investment Management Business"); and (c) the other financial services businesses (other than the Investment Management Business) provided through CFSG (a 64.47%-owned listed subsidiary of CASH). For additional information, please visit [www.cash.com.hk](http://www.cash.com.hk).

The principal activity of CFSG is investment holding. The principal activities of CFSG Group are (a) provision of online and traditional brokerage of securities, futures and options as well as general and life insurance, mutual funds and mandatory provident fund products, (b) proprietary trading of debt and equity securities and derivatives, (c) provision of margin financing and money lending services, and (d) provision of investment management services. For additional information, please visit [www.cfsg.com.hk](http://www.cfsg.com.hk).

CASH Trinity Bullion is a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG, which is principally engaged in investment holding and trading.

Horizon Robotics is a leading provider of advanced driver assistance systems and autonomous driving solutions for passenger vehicles, empowered by its proprietary software and hardware technologies. Their solutions combine algorithms, purpose-built software and processing hardware, providing the core technologies for assisted and autonomous driving that enhance the safety and experience of drivers and passengers. Horizon Robotics is a key enabler for the smart vehicle transformation and commercialisation with its integrated solutions deployed on mass scale. Horizon Robotics commenced Hong Kong public offering on 16 October 2024 and Celestial Securities Limited, a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG, was acted as a joint lead manager and a Hong Kong underwriter.

Each of CASH and CFSG Board holds positive views towards future prospect and development potential of Horizon Robotics and considers that the Acquisition is an opportunity to acquire attractive investment, which will enhance investment return for CASH Group and CFSG Group.

As the Acquisition was made in the open market at prevailing market price, CFSG Directors and CASH Directors are of the view that the terms of the Acquisition are fair and reasonable and in the interests of CFSG and CASH and their respective shareholders as a whole.

## LISTING RULES IMPLICATION

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition exceed 5% but less than 25% for each of CFSG and CASH, the Acquisition constitutes a discloseable transaction of each of CFSG and CASH under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Acquisition”	acquisition of Horizon Robotics Shares by CASH Trinity Bullion as disclosed in this announcement
“CASH”	Celestial Asia Securities Holdings Limited (stock code: 1049), a company incorporated in Bermuda with limited liability and which securities are listed on the Main Board of the Stock Exchange
“CASH Board”	the board of directors of CASH
“CASH Directors”	the directors of CASH
“CASH Group”	CASH and its subsidiaries
“CASH Trinity Bullion”	CASH Trinity Bullion Limited, a company incorporated in Hong Kong with limited liability, a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG
“CFSG”	CASH Financial Services Group Limited (stock code: 510), a company incorporated in Bermuda with limited liability and which securities are listed on the Main Board of the Stock Exchange
“CFSG Board”	the board of directors of CFSG
“CFSG Directors”	the directors of CFSG
“CFSG Group”	CFSG and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Horizon Robotics”	Horizon Robotics, a company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board of the Stock Exchange (stock code: 9660)
“Horizon Robotics Group”	Horizon Robotics and its subsidiaries from time to time
“Horizon Robotics Shares”	shares in the share capital of Horizon Robotics
“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

On behalf of CFSG Board  
**Morton Cheung**  
*Executive Director*  
*and Chief Financial Officer*

On behalf of CASH Board  
**Bankee P. Kwan**  
*Executive Director*  
*and Chief Executive Officer*

Hong Kong, 24 October 2024

As at the date of this announcement, CFSG Board comprises:

*Executive directors:*

Dr Kwan Pak Hoo Bankee, *BBS, JP*  
Mr Kwan Teng Hin Jeffrey  
Mr Cheung Tsz Yui Morton  
Ms Wong Sze Kai Angela  
Mr Lai Wai Kwong Daryl

*Independent non-executive directors:*

Mr Cheng Shu Shing Raymond  
Mr Lo Ming Chi Charles  
Dr Chan Ho Wah Terence

As at the date of this announcement, CASH Board comprises:

*Executive directors:*

Dr Kwan Pak Hoo Bankee, *BBS, JP*  
Mr Leung Siu Pong James  
Mr Kwan Teng Hin Jeffrey  
Mr Cheung Tsz Yui Morton  
Ms Kwan Iec Teng Janet

*Independent non-executive directors:*

Mr Leung Ka Kui Johnny  
Mr Wong Chuk Yan  
Dr Chan Hak Sin

*For the purpose of illustration only and unless otherwise stated, conversion of RMB into HK\$ in this announcement is based on the exchange rate of RMB1.0 to HK\$1.08. Such conversion should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this or any other rate.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*

*\* For identification purposes only*